SUPPLEMENTAL INFORMATION

NEWFLEET ASSET MANAGEMENT

PROFESSIONAL BIOGRAPHY

ITEM 1 – COVER PAGE

DAVID ALBRYCHT, CFA

NEWFLEET ASSET MANAGEMENT,

A Division of Virtus Fixed Income Advisers, LLC

ONE FINANCIAL PLAZA
HARTFORD, CT 06103
(877) 332-8172

WWW.NEWFLEET.COM

JULY 29, 2022

This Brochure Supplement provides information about David Albrycht that supplements the Newfleet Asset Management ("Newfleet") brochure. You should have received a copy of that brochure. Please contact us at (877) 332-8172 or James.Sena@virtus.com if you did not receive Newfleet's brochure or if you have any questions about the contents of this supplement.

Newfleet Asset Management is a division of Virtus Fixed Income Advisers, LLC, an SEC registered investment adviser.

ITEM 2 – EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

David Albrycht, CFA
President and Chief Investment Officer

- Business experience: President and Chief Investment Officer of Newfleet Asset Management, Mr. Albrycht is also the senior portfolio manager of several multi-sector fixed income strategies. Previous experience: Executive Managing Director and senior portfolio manager with Goodwin Capital Advisers, a former investment management subsidiary of Newfleet's parent, Virtus Investment Partners.
- Education: M.B.A., with honors, from the University of Connecticut. B.A., *cum laude*, from Central Connecticut State University
- Licenses: Chartered Financial Analyst designation

ITEM 3 – DISCIPLINARY INFORMATION

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. There is no disciplinary information to report.

ITEM 4 – OTHER BUSINESS ACTIVITIES

Mr. Albrycht does not have other investment-related business activities.

ITEM 5 – ADDITIONAL COMPENSATION

Bonus based on performance of portfolios on a 1-, 3-, 5-year basis. Additional factors, such as client retention and growth in assets under management may also be considered as part of the performance evaluation.

ITEM 6 – SUPERVISION

Mr. Albrycht attends regular meetings with his direct supervisor and senior management to discuss various aspects of his role including portfolio structure, holdings, compliance, investment guidelines, asset classes, prospects, etc.

Mr. Albrycht's supervisor is George Aylward, President and Chief Executive Officer of Virtus Investment Partners.

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STEPHEN H. HOOKER, CFA

NEWFLEET ASSET MANAGEMENT,

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This Brochure Supplement provides information about Stephen H. Hooker that supplements the Newfleet Asset Management ("Newfleet") brochure. You should have received a copy of that brochure. Please contact us at (877) 332-8172 or James.Sena@virtus.com if you did not receive Newfleet's brochure or if you have any questions about the contents of this supplement.

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ITEM 2 – EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Stephen H. Hooker, CFA

Managing Director and Portfolio Manager

- Business experience: oversees implementing the management of Newfleet's mandates to institutional clients and consultants. Mr. Hooker also serves as co-portfolio manager of the Virtus Bond Fund, Virtus Strategic Allocation Fund, and Virtus Global Dividend and Income Fund. Previous experience: Managing Director Foreign Research and co-portfolio manager of the Virtus Emerging Markets Debt Fund, Vice President and Senior Credit Analyst at Aladdin Capital Management, Director Credit Analyst and Sector Manager at Goodwin Capital Advisers, a former investment management subsidiary of Virtus.
- Education: B.A. in psychology from Trinity College
- Licenses: Chartered Financial Analyst designation, Series 7 & 63

ITEM 3 – DISCIPLINARY INFORMATION

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. There is no disciplinary information to report.

ITEM 4 – OTHER BUSINESS ACTIVITIES

Mr. Hooker does not have other investment-related business activities.

ITEM 5 – ADDITIONAL COMPENSATION

Bonus based on performance of portfolios on a 1-, 3-, 5-year basis. Additional factors, such as client retention and growth in assets under management may also be considered as part of the performance evaluation.

ITEM 6 – SUPERVISION

Mr. Hooker attends regular meetings with his direct supervisor and senior management to discuss various aspects of his role including portfolio structure, holdings, compliance, investment guidelines, asset classes, prospects, etc.

Mr. Hooker's supervisor is David Albrycht, CFA, President and Chief Investment Officer of Newfleet Asset Management.

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BENJAMIN CARON, CFA

NEWFLEET ASSET MANAGEMENT,

A Division of Virtus Fixed Income Advisers, LLC

ONE FINANCIAL PLAZA

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JULY 29, 2022

This Brochure Supplement provides information about Benjamin Caron that supplements the Newfleet Asset Management, LLC ("Newfleet") brochure. You should have received a copy of that brochure. Please contact us at (877) 332-8172 or James.Sena@virtus.com if you did not receive Newfleet's brochure or if you have any questions about the contents of this supplement.

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ITEM 2 – EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Benjamin Caron, CFA
Senior Managing Director and Portfolio Manager

- Business experience: Senior Managing Director and Portfolio Manager at Newfleet Asset Management and a member of the multi-sector portfolio management team. Co-portfolio manager of, and assists in the management of, several multi-sector fixed income portfolios and is responsible for strategy execution and portfolio monitoring across open-end, closed-end funds, ETFs, and offshore vehicles. Previous experience: Mr. Caron was on the fixed income team at Goodwin Capital Advisers, the former Phoenix Investment Counsel. Earlier in his career, he was with Fidelity Investments, where he was responsible for client management and sales in the managed account group.
- Education: B.A. Syracuse University. M.B.A. from Suffolk University.
- Licenses: Chartered Financial Analyst designation

ITEM 3 – DISCIPLINARY INFORMATION

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. There is no disciplinary information to report.

ITEM 4 – OTHER BUSINESS ACTIVITIES

Mr. Caron does not have other investment-related business activities.

ITEM 5 – ADDITIONAL COMPENSATION

Bonus based on performance of portfolios on a 1-, 3-, 5-year basis. Additional factors, such as client retention and growth in assets under management may also be considered as part of the performance evaluation.

ITEM 6 – SUPERVISION

Mr. Caron attends regular meetings with his direct supervisor and senior management to discuss various aspects of his role including portfolio structure, holdings, compliance, investment guidelines, asset classes, prospects, etc.

Mr. Caron's supervisor is David Albrycht, President and Chief Investment Officer of Newfleet Asset Management.

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Francesco Ossino

NEWFLEET ASSET MANAGEMENT,

A Division of Virtus Fixed Income Advisers, LLC

ONE FINANCIAL PLAZA

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JULY 29, 2022

This Brochure Supplement provides information about Francesco Ossino that supplements the Newfleet Asset Management ("Newfleet") brochure. You should have received a copy of that brochure. Please contact us at (877) 332-8172 or James.Sena@virtus.com if you did not receive Newfleet's brochure or if you have any questions about the contents of this supplement.

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Item 2 – Educational Background and Business Experience

Francesco Ossino
Senior Managing Director and Senior Portfolio Manager

- Business experience: senior managing director and senior portfolio manager and sector head of the bank loan asset class at Newfleet Asset Management. Mr. Ossino serves as a portfolio manager of Newfleet's Floating Rate Bank Loan and Flexible Credit strategies through a number of subadvisory relationships. Previous experience: Mr. Ossino was a portfolio manager at Hartford Investment Management Company (2004-2001) and Hartford Funds subadviser Wellington Management (2012), where he managed mutual funds focused on bank loans and a commingled bank loan portfolio for institutional investors.
- Education: M.S. in international economics and finance from Brandeis University and Bocconi University in Milan. B.S. in economics, *cum laude*, from Brandeis University.
- Licenses: Chartered Financial Analyst designation

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. There is no disciplinary information to report.

Item 4 – Other Business Activities

Mr. Ossino does not have other investment-related business activities.

Item 5 – Additional Compensation

Bonus based on performance of portfolios on a 1-, 3-, 5-year basis. Additional factors, such as client retention and growth in assets under management may also be considered as part of the performance evaluation.

Item 6 – Supervision

Mr. Ossino attends regular meetings with his direct supervisor and senior management to discuss various aspects of his role including portfolio structure, holdings, compliance, investment guidelines, asset classes, prospects, etc.

Mr. Ossino's supervisor is David Albrycht, President and Chief Investment Officer of Newfleet Asset Management.